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Please contact us:

Company

Contact Person

Position

Street

Zip-code/City

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Internet: www.

We are currently considering the following investment projects:

- Equipment in the area of Renewable Energies
- Machinery / Mechanical equipment
- Medical equipment
- Others:

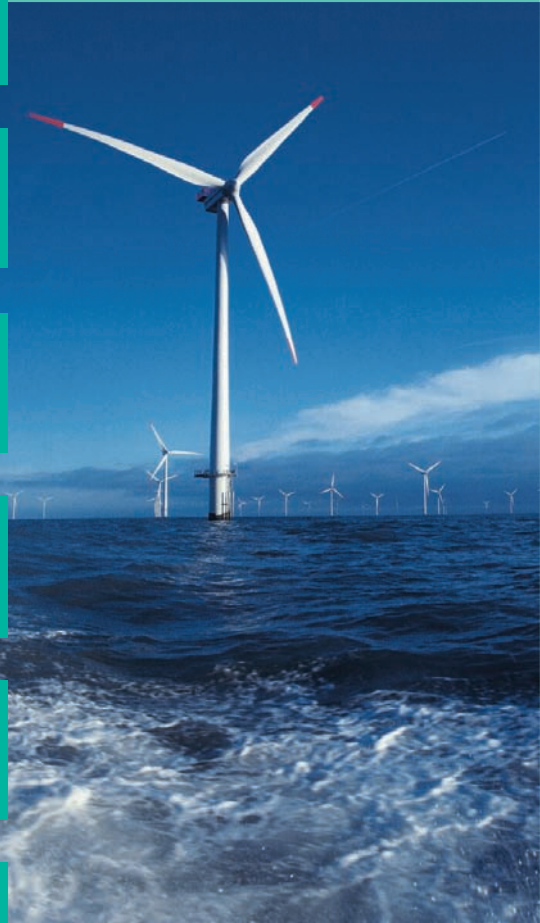
The envisaged volume of the investment will amount to approx. € _____



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Leasing

Opportunities in international business by export guarantees of the Federal Republic of Germany



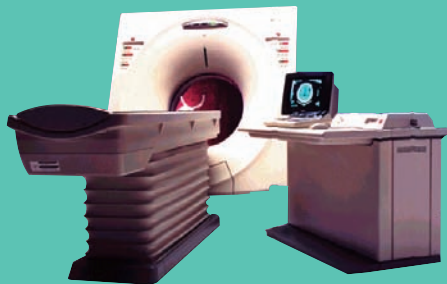
Leasing coverage – Executive Summary

WHAT IS SECURED ?

With leasing coverage RWL secures its leasing receivable resulting from a trans-national leasing business in relation to a foreign lessee.

Leasing coverage offers protection against deficit in payment due to

- Non-payment of the leasing receivable within one or six months after being due depending on the kind of leasing coverage (protracted default)
- Bankruptcy of lessee
- Governmental measures or militant events
- Non converting or transferring of payments in local currency
- Seizure of assets due to political circumstances
- Impossibility of fulfilment of contract due to political circumstances



Payment conditions may equal those of similar supply business. However, it is also possible to have annuities, i.e. permanent equal leasing rates with decreasing interest and increasing redemption payment.

WHO IS ELIGIBLE TO OBTAIN LEASING COVERAGE ?

Leasing coverage is open to German producers which conclude directly with the lessee abroad a leasing contract (producer or direct leasing) as well as RWL which buys the assets from a German producer for the reason of trans-national leasing (indirect leasing).

HOW TO SET UP SUCH A LEASING CONTRACT ?

Leasing coverage is available for full or partial amortisation. RWL has either to be the owner of the leasing assets or has to be at least entitled to take the asset back or to revoke the right of usage in case of payment default. In case of leasing coverage to finance credit conditions RWL must be entitled to exclude its liability obligations and to assign its liability rights against the supplier to the foreign lessee.

COVERAGE IS AVAILABLE FOR WHICH TIME PERIOD ?

Coverage starts with the shipment of the assets and ends only upon the entire fulfillment of the covered leasing receivable.

PREMIUM COST SHARING – ADDITIONAL SECURITIES

- 5 % for political risks
- Normally 15 % for economical risks

SUPPLEMENTARY SECURITIES

Leasing coverage may be supplemented by the following:

- Fabrication risk coverage
- Confiscation coverage
- Contract guarantee coverage
- Surety of payment guarantee



ADVANTAGE FOR CUSTOMERS

Such leasing financing offers the export partner the opportunity to generate the necessary foreign currency by the usage of the investment assets and he can pay the leasing receivables from the income of the running production (pay as you can).



In addition, in almost all countries exist tax advantages because leasing receivables (similar as in Germany) can be deducted as operating costs from income tax.



The German supplier receives the entire purchase price upon supply to the lessee reimbursed by RWL. For him this export deal turns into an inland deal with immediate payment. All contracts are subject to German law.



As the leasing asset is not in the ownership of lessee, lessee must generally neither in accounting nor tax-wise respect the leasing asset in its capital. Thus, there is no burden on the balance sheet.